

## FINANCE AND ADMINISTRATION CABINET KENTUCKY HIGHER EDUCATION ASSISTANCE AUTHORITY

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## Financial Aid Tip for Students, August 2022

## Pay close attention to application deadlines for financial aid

**FRANKFORT, Ky. (Aug. 1, 2022)** — Students should keep a close eye on deadlines when applying for student financial aid, according to the Kentucky Higher Education Assistance Authority (KHEAA).

"As Kentucky students make their plans for beginning or continuing their postsecondary education, they should try to get all the financial aid they can," said Lt. Gov. Jacqueline Coleman. "To make sure they do so, they need to apply for that aid on a timely basis. Every scholarship or grant they receive will reduce their dependence on student loans."

Here are some helpful student financial aid tips from KHEAA:

- File the Free Application for Federal Student Aid (FAFSA) as soon as possible beginning Oct. 1. You must submit the FAFSA to qualify for most state and federal student aid.
- Check with the financial aid offices of the schools to which you've applied to determine if they require any forms other than the FAFSA.
- Look for scholarships using KHEAA's "Affording Higher Education" and a free online scholarship search. You can find a link to a free search site under the "Paying for College" tab on <u>kheaa.com</u>.
- Attend any college fairs and financial aid seminars offered in your area. If a company charges a fee for helping with applications, remember that you can do that yourself for free. If you decide to pay for help, make sure the company is reputable by



checking with the attorney general's office or the Better Business Bureau in your area, as well as the area where the firm is located.

KHEAA is the state agency that administers the Kentucky Educational Excellence Scholarship (KEES), need-based grants and other programs to help students pay their higher education expenses. Kentucky Lottery funds pay for many of those programs. For more information about Kentucky scholarships and grants, visit <u>kheaa.com</u>; write KHEAA at P.O. Box 798, Frankfort, KY 40602; or call 800-928-8926.

In addition, KHEAA administers the KY Saves 529 program, which allows families to save for college. For more information about KY Saves 529, visit kysaves.com.

KHEAA also disburses private Advantage Education Loans for its sister agency, KHESLC. For more information about Advantage Education Loans, visit <u>advantageeducationloan.com</u>.

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